



Loma Portal Foundation

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2022-2023 BUDGET MEETING MINUTES

OFFICERS

Devon Gaudet
President

July 14, 2022
9:30am

Sari Hartman
Vice President

Gross Revenue By Year Review

Jessica Lawler
Secretary

We netted \$16,628.79, and we currently have \$243,413.87 in our account. We are putting in an offer to a music teacher for this upcoming school year (22-23) so using some of these funds to pay that salary.

Erin Paulson
Treasurer

Expenses By Year Review

Mark Morici
Principal

The foundation purchased 2 new printers for the school that will be located in the 1st/2nd grade hall and the kinder storage hallway. Teachers can use these printers for small printer projects, etc. Larger printer projects are for the main office. The money to pay for the printers came from the special \$20,000 donation from December 2019. Printers will be delivered the week of 7/25/22. The printers were \$9,876.80, and the remaining funds of around \$10,000 from the special donation will be used for printer ink, toner, etc, which has already approved by the Foundation in October 2021.

BUDGETED 2022-2023 FUNDRAISING

Amazon Smiles: Keep at \$400

Annual Giving: Increase to \$7,500

Auction: Keep at Income \$50,000, Expense \$21,000, Earned \$29,000

Book Fair: Income \$12,000, Expense \$9,000, Earned \$3,000

Box Tops: keep at \$200

Coin Drive (new Line Item): \$2,500. Discussed using the funds for families in need during school year fundraisers such as jog a thon, yearbooks, scholastic books, etc.

Donation Station: Increase to Income \$2,000, Expense \$500, Earned \$1500

Family Dance: Keep at \$0

Family dinner night: Keep at \$3,000

Fourth grade Fund: Keep at \$2,500

Go Green/Recycling: Keep at \$0

Holiday Gift Shop: Change to Income \$6000, Expense \$5000 & Earned \$1000

Jog a Thon: Income \$75,000, Expense \$25,000 & Earned \$50,000. (Still looking for a chair.)

Kroger/e-script: change to \$800

Legacy Bricks: Keep at \$1000, Expenses \$600 and Earned \$400

Logowear: Income of \$3,000, Expense \$2,000 & Earned \$1,000

Marquee: Keep at \$500

Monster Bash: Increase to \$9000, Expense \$4500 & Earned \$4500

Movie Night: keep same – Income \$500, Expense \$400 & Earned \$100. (Discussed finding a new screen that is big enough for everyone to see movie.)

Popcorn Fridays: Keep at \$0.

Silver Graphics: Increase to Income \$7500, Expense \$5000 & Earned \$2500

Sip and Shop Fundraiser: Keep same at Income \$500, Expense \$250 & Earned \$250

Spring Music Festival: Keep same at \$4000, Expense \$1500 & Earned \$2500

Variety Show: Keep same at \$500, Expense \$400 & Earned \$100. (Discussed having some virtual and some in-person, outside performances.)

Yearbook: keep same at \$4,000, Expense \$3,000 & Earned \$1,000

BUDGETED 2022-2023 EXPENSES

Assemblies Changed to \$500

Banner Bank: Keep same at \$100

Brain Pop/Mystery Science: Increase to \$3700

Bus Rental/Field Trip: Increase to \$7500.

Dad's club: Keep at \$1,000

Everyone a reader: Keep at \$200

Expert Series/Cluster support: (Paid one time and still needs to be scheduled; Removing this line item.)

Family Fitness night (BMX show): Added as a separate line item and budget at \$2000

Foundation Supplies: Keep same at \$1500

Funding Request: (Change title from Grant Line) Increase to \$10,000

Guidance Support: Change budget to \$1000

Hospitality: Increase to \$1200

Ident-a-kid: Keep same at \$320

Incoming Kinder/Day as a Dolphin/playdate: Keep at \$500

Independent Auditing (we have volunteers do this): Keep at \$0

Insurance: Keep at \$700

Janitorial support: Keep same at \$1,000

Kid's Health/Health Office Support: Reduce to \$250

Konstella: (new line item) \$700

Library Support/Junior Library Guild: Keep at \$1800 plus \$8,692 (Fund A Need) = \$10,492)

License/Business Fee \$100

Music Program: Keep at \$1,000

PayPal: keep at \$400

PE Support: keep at \$1,000

PO Box: Keep at \$300

Pod Squad: Increase to \$500

Printer Maintenance: (new line item) \$1,000 per year

Quick Books: Increase to \$900

Red Ribbon Week: keep at \$300

Run For Life: Increase to \$2,000

Site Beautification: Keep at \$1,000

Square charges: Keep at \$200

Starfall: Keep at \$270

STEAM Garden: Keep at \$1,000

STEAM lab: Keep at \$1,000

Take a vet to school: Keep at \$200

Tax Prep/Filing fees: Change - reduce to \$1000

Teacher-Library: Increase \$20,000

Teacher-Music: Reduce to \$23,000

Teacher STEAM: Increase to \$23,000

Teacher reimbursement: Increase to \$500 per Classroom (x 16 classrooms) = \$8,000

Tech support/Maintenance: Increase to \$200

Venmo: Increase to \$400

Volunteer Appreciation: (new line item) \$400

Zoom- Increase to \$200